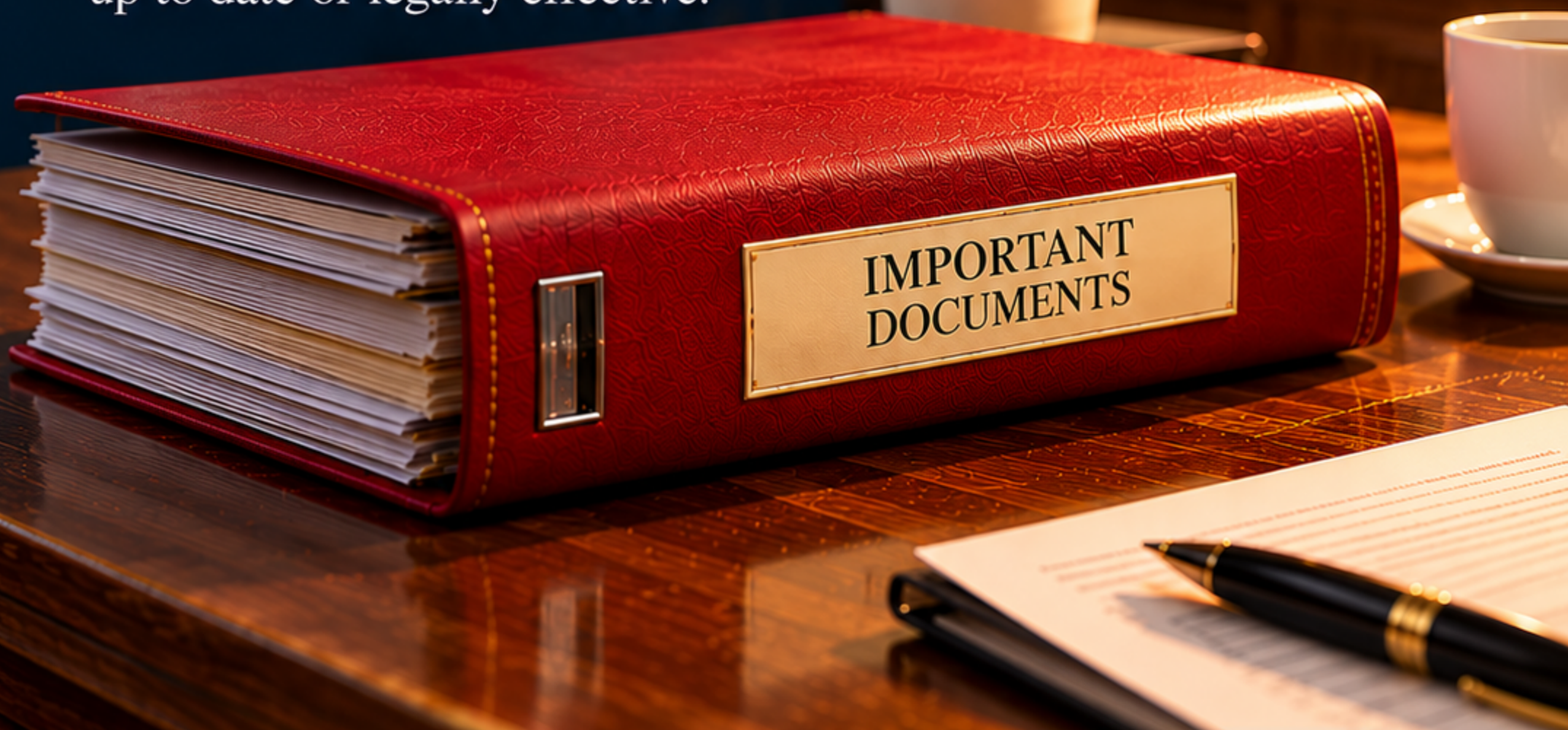


MISTAKE 3

Thinking Your Big Red Folder Means Your Estate Is Organised

Having your important documents in a folder is a good start, but it doesn't mean your estate is properly organised, up to date or legally effective.



MISTAKE 3

Why a Folder Is Not Enough

Keeping your important documents together is useful, but it does not mean your estate is properly organised, up to date or legally effective.

COMMON MISCONCEPTIONS



ALL DOCUMENTS ARE INCLUDED

Many people miss key documents, such as updated wills, powers of attorney or details of overseas assets.



THE INFORMATION IS UP TO DATE

Life changes, such as marriage, divorce, new assets or changes in the law, can make documents outdated.



THE DOCUMENTS ARE LEGALLY CORRECT

Having a document doesn't mean it is valid, correctly signed or aligned with your current wishes.



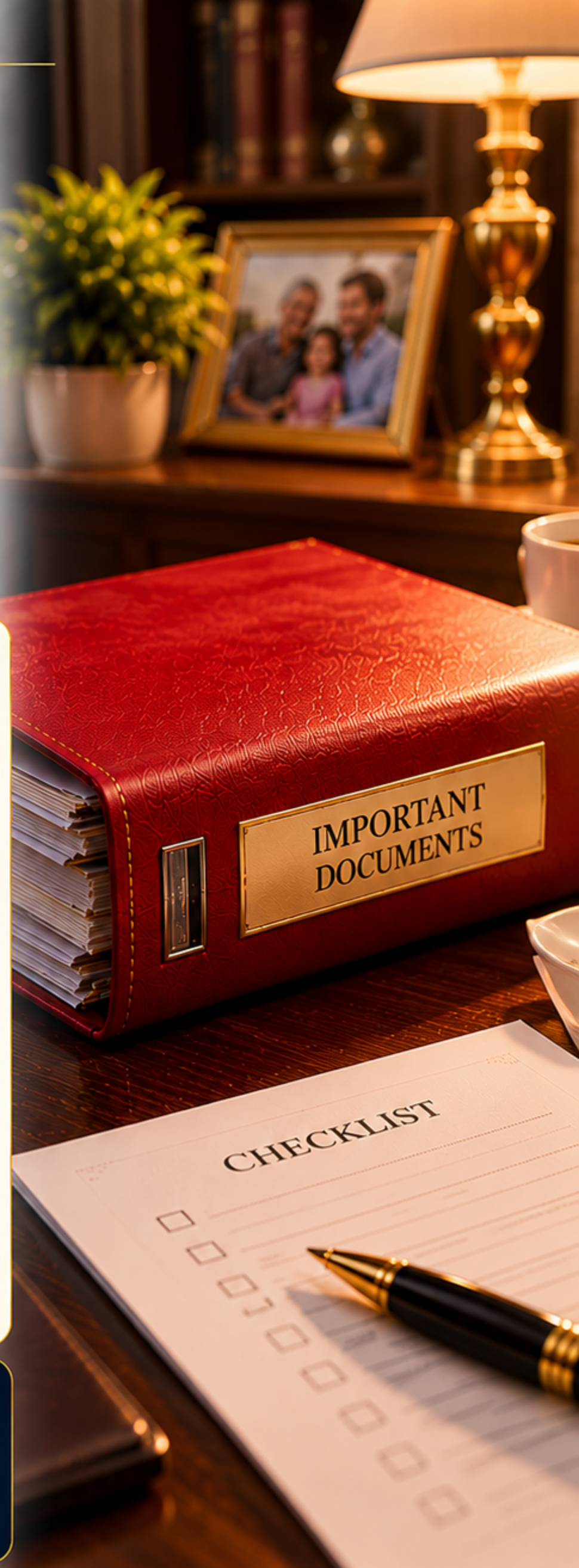
IT WILL ALL BE EASY TO FIND

Executors and family members may struggle to understand what is important or what steps to take, especially during a stressful time.



KEY POINT

A folder is just a collection of papers. A proper estate plan ensures the right documents are in place, up to date and work together to achieve your goals.



MISTAKE 3

How to Do It the Right Way

Instead of relying on a simple folder, put the right structure and processes in place so your estate is properly organised, protected and easier to manage.

ACTION STEPS



1. MAKE A DOCUMENT INVENTORY

List all your key documents, assets, accounts and responsibilities in one place.



2. KEEP EVERYTHING UPDATED

Ensure documents such as wills, powers of attorney and beneficiary details reflect your current situation.



3. STORE INFORMATION SECURELY

Keep documents in a safe and accessible place, and make sure trusted family members know where to find them.



4. EXPLAIN YOUR WISHES

Have clear conversations with your family so they understand your decisions and the reasoning behind them.



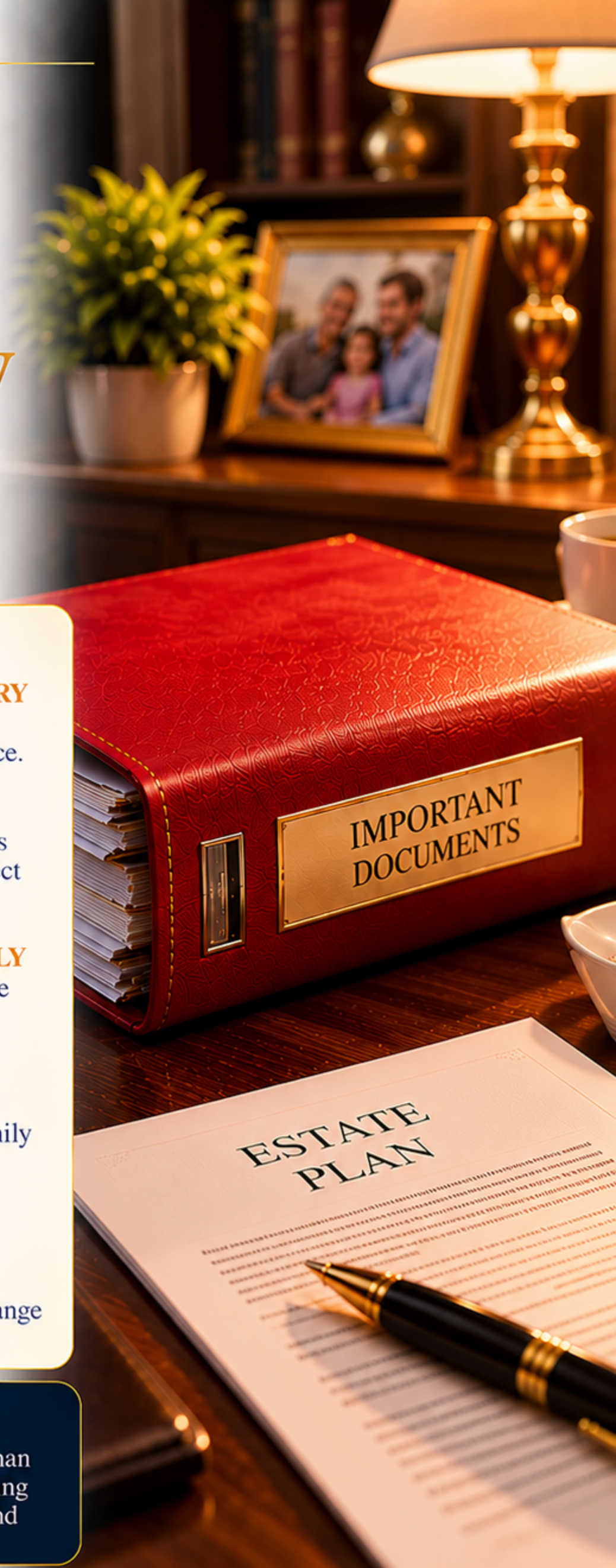
5. REVIEW REGULARLY

Check and update your documents whenever there is a major life event, change in assets or change in the law.



FINAL THOUGHT

A well-organised estate is about more than having papers in a folder. It's about having the right documents, kept up to date, and integrated into a wider estate plan.



MISTAKE 3

The Risks of an Unorganised Estate

If your documents are incomplete, outdated or not correctly structured, it can create significant problems for your family and may even lead to unnecessary costs, delays and disputes.

POTENTIAL CONSEQUENCES



DELAYS IN ADMINISTRATION

If documents are missing or incorrect, the probate process can take much longer, leaving your family in limbo.



HIGHER COSTS

Incomplete or unclear paperwork can result in additional legal fees, tax bills and professional charges.



FAMILY DISPUTES

Lack of clarity can lead to misunderstandings and conflict between family members.



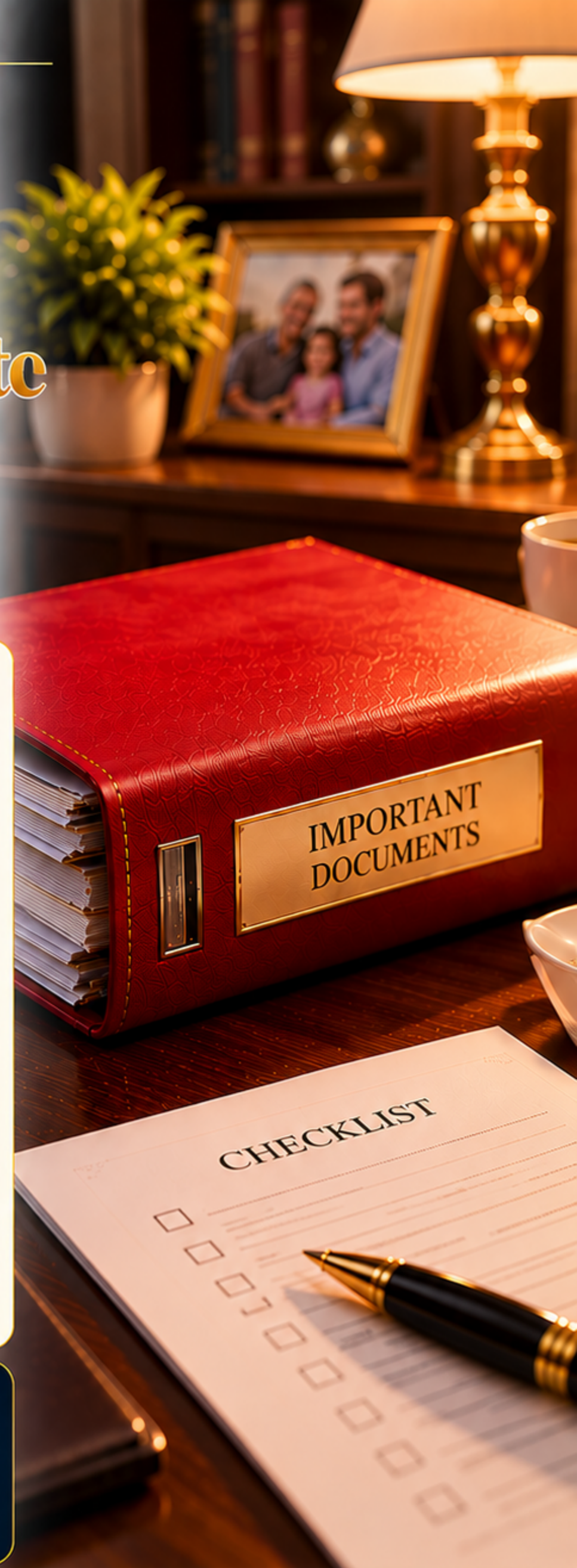
YOUR WISHES MAY NOT BE FOLLOWED

If documents are not valid, up to date or clearly written, your estate may be distributed in a way you did not intend.



KEY TAKEAWAY

A folder is a good start, but it is not enough. The documents need to be complete, up to date, legally valid and part of a wider estate plan.



MISTAKE 3

Your Action Plan for Peace of Mind

Use this checklist to make sure your important documents are complete, up to date and properly organised as part of a wider estate plan.

DOCUMENT CHECKLIST



- ☐ **WRITE OR UPDATE YOUR WILL**
Ensure it reflects your current wishes and circumstances.



- ☐ **REVIEW POWERS OF ATTORNEY**
Make sure they are in place and valid if you lose mental capacity.



- ☐ **LIST YOUR ASSETS**
Include property, investments, pensions and valuable possessions.



- ☐ **KEEP DOCUMENTS TOGETHER**
Store them in a secure, accessible place and let trusted family members know where to find them.



- ☐ **REVIEW REGULARLY**
Check and update your documents after major life events, changes in the law or changes in your financial situation.



FINAL THOUGHT

A folder is just one part of the picture. True peace of mind comes from having complete, up to date and legally effective documents as part of a clear estate plan.

